

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	02/18/00	02/11/00	02/18/99
Crude Oil Input to Refineries	13.9	13.9	14.5
Refinery Capacity Utilization (Percent) ..	85.9	85.8	91.2
Motor Gasoline Production	7.8	7.7	7.7
Distillate Fuel Oil Production	3.3	3.3	3.2

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	02/18/00	02/11/00	02/18/99
Crude Oil (Excluding SPR).....	285.5	285.8	325.1
Motor Gasoline.....	196.7	199.6	229.6
Distillate Fuel Oil	99.3	99.5	144.5
All Other Oils	314.0	315.7	359.7
Crude Oil in SPR*	569.3	569.3	572.0
Total**	1,464.8	1,469.9	1,630.9

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	02/18/00	02/11/00	02/18/99
Crude Oil	7.8	7.8	8.2
Petroleum Products	1.4	1.3	1.2
Total**	9.2	9.2	9.5

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	02/18/00	02/11/00	02/18/99
Motor Gasoline	8.2	8.1	7.9
Distillate Fuel Oil.....	3.9	4.1	3.6
All Other Products	7.3	7.2	7.5
Total**	19.4	19.3	19.1

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	02/18/00	02/11/00	02/19/99
World Crude Oil.....	27.34	26.85	9.62
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	29.51	29.51	11.79
Conv. Regular Gasoline - NYH	80.70	79.32	30.53
RFG Regular - NYH	85.10	84.38	34.13
No. 2 Heating Oil - NYH	76.48	79.50	29.05
No. 2 Low-sulfur Diesel Fuel - NYH.....	73.93	77.20	30.46
Kerosene-Type Jet - NYH	77.85	79.45	31.15
Residual Fuel - NYH.....	50.07	52.98	19.95
Propane - Mont Belvieu.....	57.25	63.25	22.13
	02/21/00	02/14/00	02/22/99
Retail Prices			
Motor Gasoline - Regular	140.6	135.6	90.7
Conventional Areas.....	140.2	135.0	87.8
Oxygenated Areas	140.5	135.5	95.6
OPRG Areas	140.4	138.6	97.8
RFG Areas	141.6	136.7	97.4
On-Highway Diesel Fuel	145.6	145.6	95.3

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending February 18, 2000, was 5 percent below last year's rate. This week's operable capacity utilization rate was 86.2 percent. The 4 week average for motor gasoline production was slightly above last year's level, while distillate fuel oil production was 3 percent above.

Crude oil stocks were 0.3 MMB lower than last week's level. Motor gasoline stocks were 2.9 MMB lower than last week's level. The current 196.7 MMB includes reformulated gasoline stocks of 37.2 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of January, they were about 8.8 MMB and 3.6 MMB, respectively. Distillate stocks were 0.2 MMB lower than last week's level. They are 45.2 MMB below last year's level, and are below the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending February 18, 2000 were 3 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 4 percent above last year's level, and distillate fuel oil product supplied was 8 percent above.

The average world crude oil price on February 18, 2000 was \$27.34 per barrel, up \$0.49 from the previous week and \$17.72 more than last year. WTI was \$29.51 per barrel on February 18, 2000, unchanged from the previous week and \$17.72 more than last year. The spot price for conventional gasoline in the New York Harbor was 80.70 cents per gallon, up 1.38 cents from last week. The spot price for diesel fuel in the New York Harbor on February 18, 2000 was 73.93 cents per gallon, down 3.27 cents from last week.

On February 21, 2000, the national average retail regular gasoline price was 140.6 cents per gallon, up 5.0 cents from last week and 49.9 cents higher than a year ago. This was the second consecutive record-breaking high average price in the 10-year history of EIA's weekly U.S. retail gasoline survey. The national average retail diesel fuel price was 145.6 cents per gallon on February 21, 2000, unchanged from last week but 50.3 cents higher than last year.